

ACCELERATING THE ENERGY TRANSITION

CEO Update | Annual General Meeting May 2022



AMG ADVANCED METALLURGICAL GROUP N.V.



CAUTIONARY NOTE

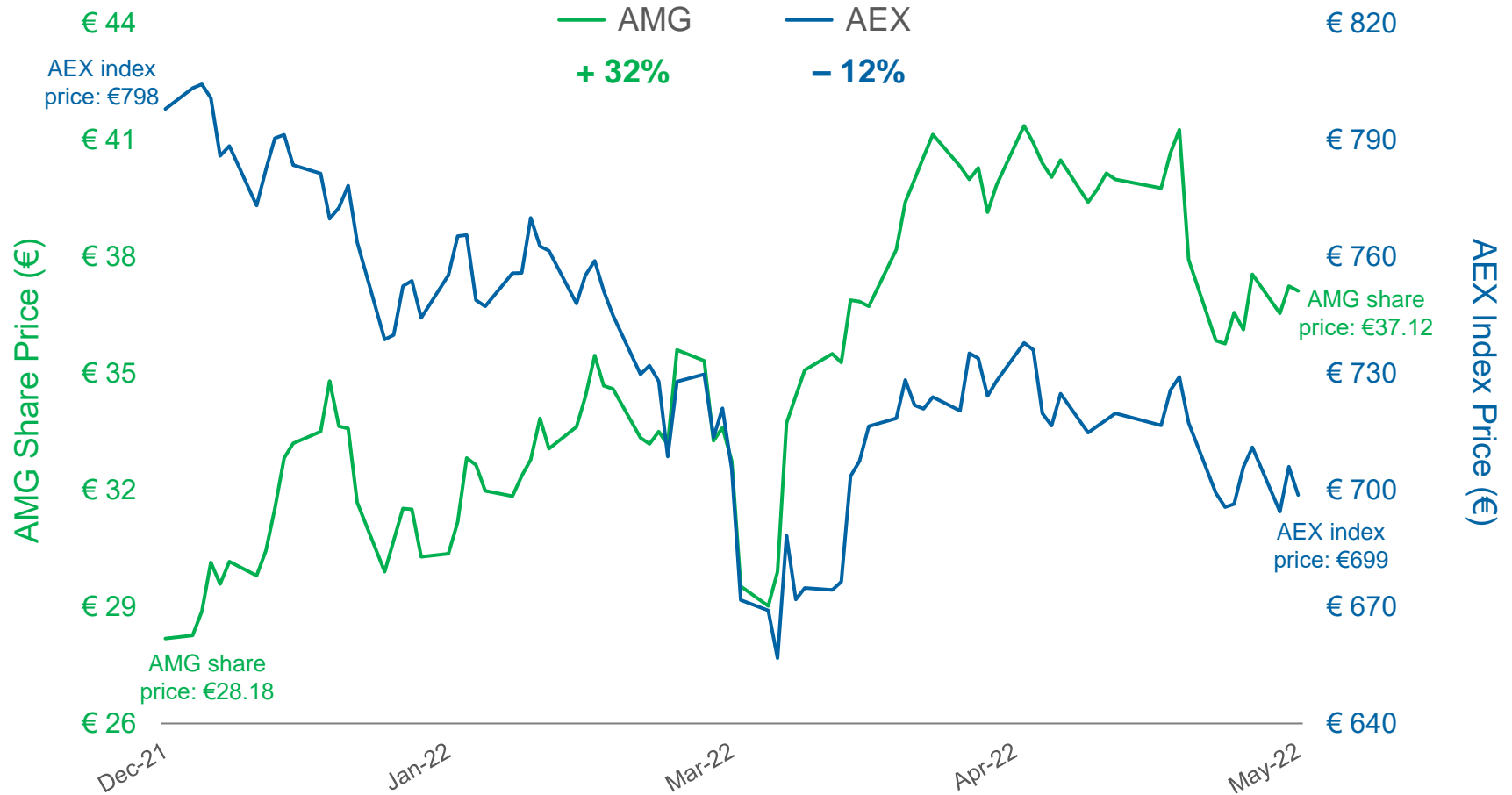
Certain statements in the presentations given during this Annual Meeting constitute forward-looking statements, including statements regarding the Company's financial position, business strategy, plans and objectives of management for future operations. These statements, which contain the words "believe," "expect," "anticipate," "intends," "estimate," "forecast," "project," "will," "may," "should" and similar expressions, reflect the beliefs and expectations of the management board of directors of the Company and are subject to risks and uncertainties that may cause actual results to differ materially. These risks and uncertainties include, among other factors, the achievement of the anticipated levels of profitability, growth, cost and synergy of the Company's recent acquisitions, the timely development and acceptance of new products, the impact of competitive pricing, the ability to obtain necessary regulatory approvals, and the impact of general business and global economic conditions. These and other factors could adversely affect the outcome and financial effects of the plans and events described herein.

Neither the Company, nor any of its respective agents, employees or advisors intend or have any duty or obligation to supplement, amend, update or revise any of the forward-looking statements contained in this presentation.

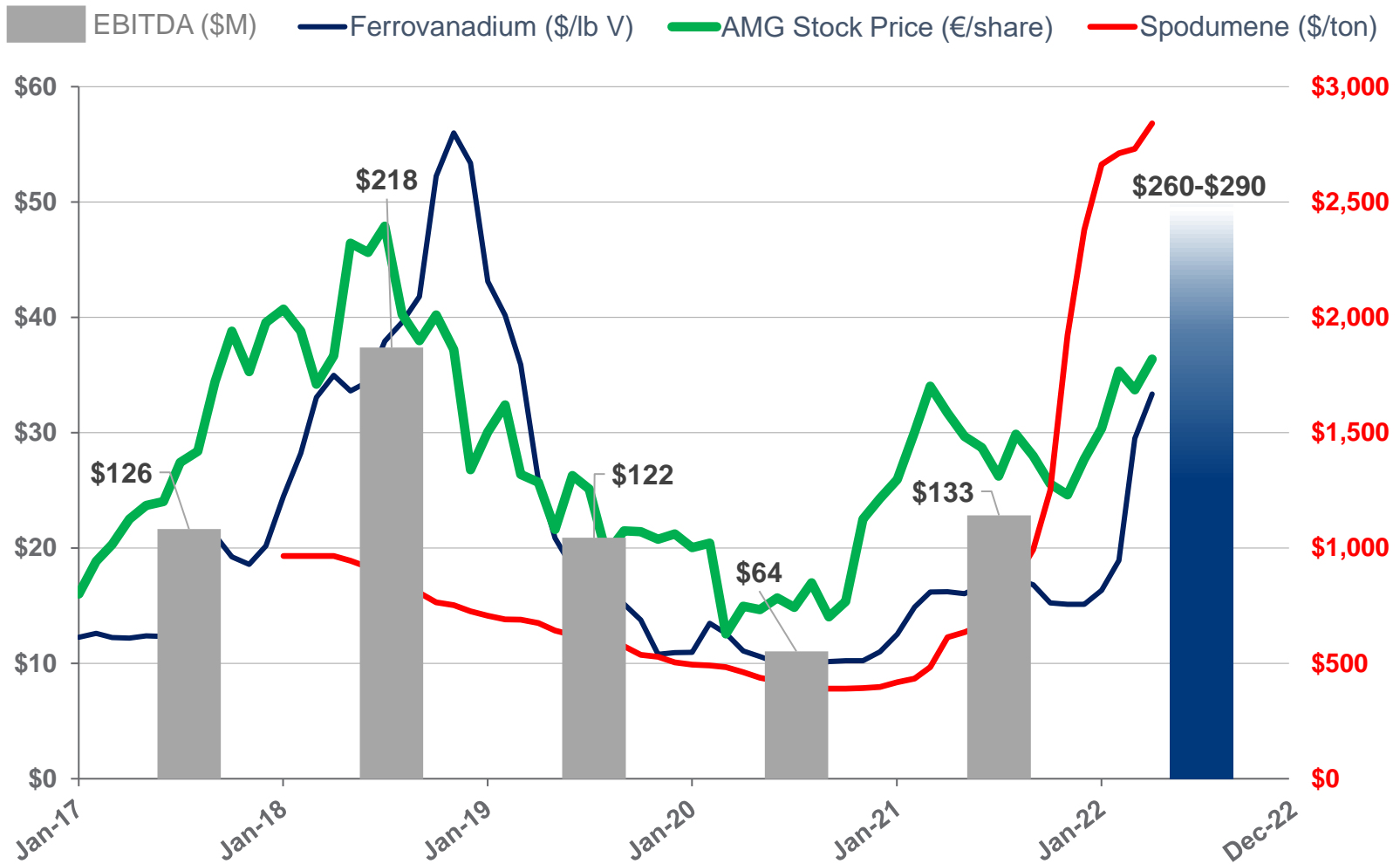
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This presentation and document has not been approved by any competent regulatory or supervisory authority.

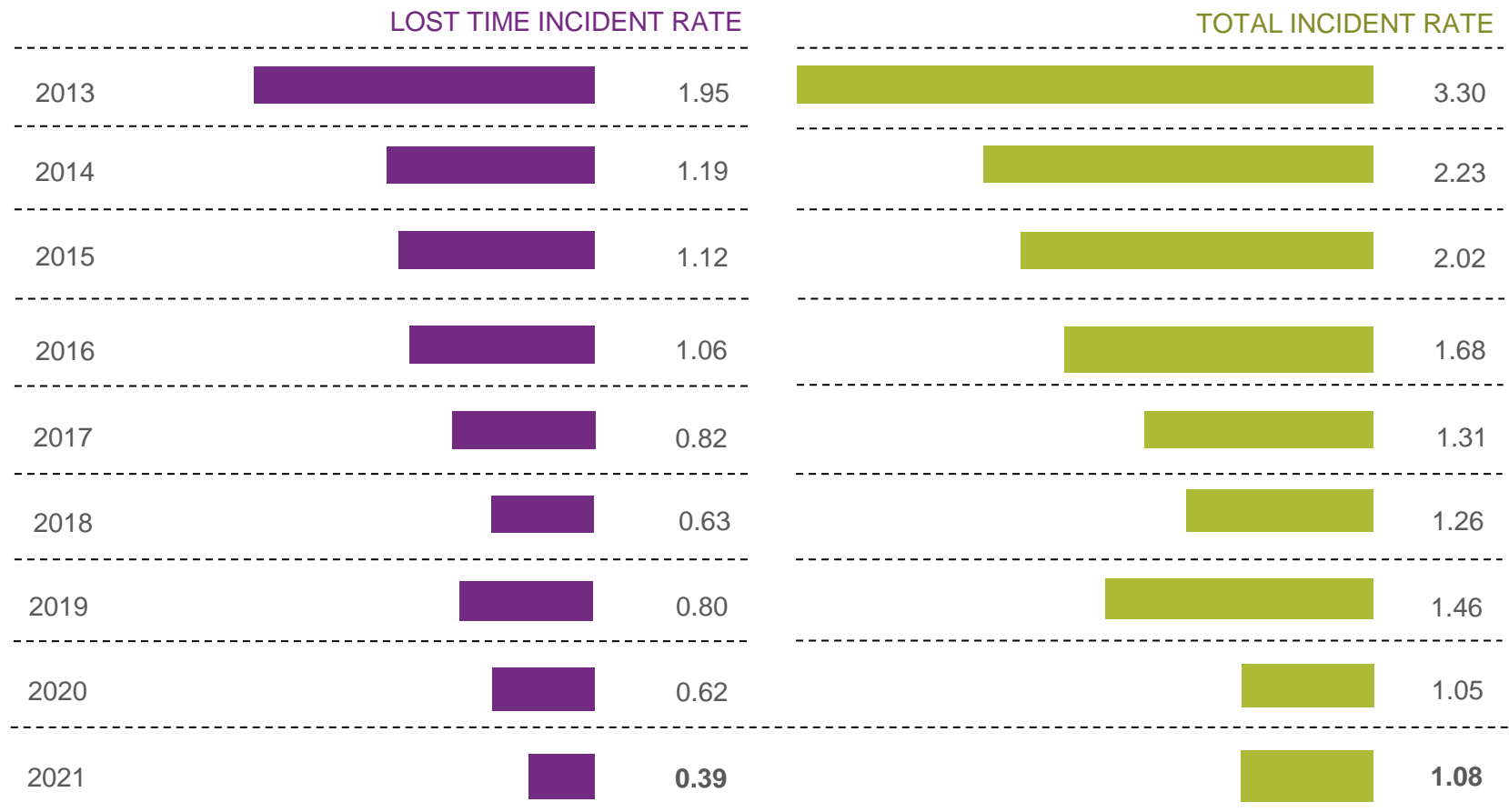
YTD SHARE PRICE VS. THE AEX INDEX



PRICES FOR LITHIUM, VANADIUM, AND AMG






SAFETY 2021



SAFETY Q1 2022

SAFETY INDICATORS

At the end of Q1 2022, lost time incident rate was down 22% while total incident rate is down 12% from Q1 2021.

YEAR	LOST TIME INCIDENTS IN THE LAST 12 MONTHS	12 MONTH AVERAGE LOST TIME INCIDENT RATE	12 MONTH AVERAGE TOTAL INCIDENT RATE
2021 TTM March	15	0.59	1.11
2022 TTM March	13 	0.46 	0.98 



Rigorous commitment to safety reflected in continually improving safety records

SAFETY “ZERO”

AMG’s target of zero incidents is reachable



COVID: REGIONAL STATUS

Date	12/31/2021	5/4/2022
AMG Total Impact	COVID-19 Positive	COVID-19 Positive
AMG	22	11
Regional Impact		
EU Headcount Impact	14	11
Americas Headcount Impact	5	0
Asia Headcount Impact	0	0
Africa Headcount Impact	0	0
UK Headcount Impact	3	0

REDUCTION OF CO₂ EMISSIONS: DIRECT

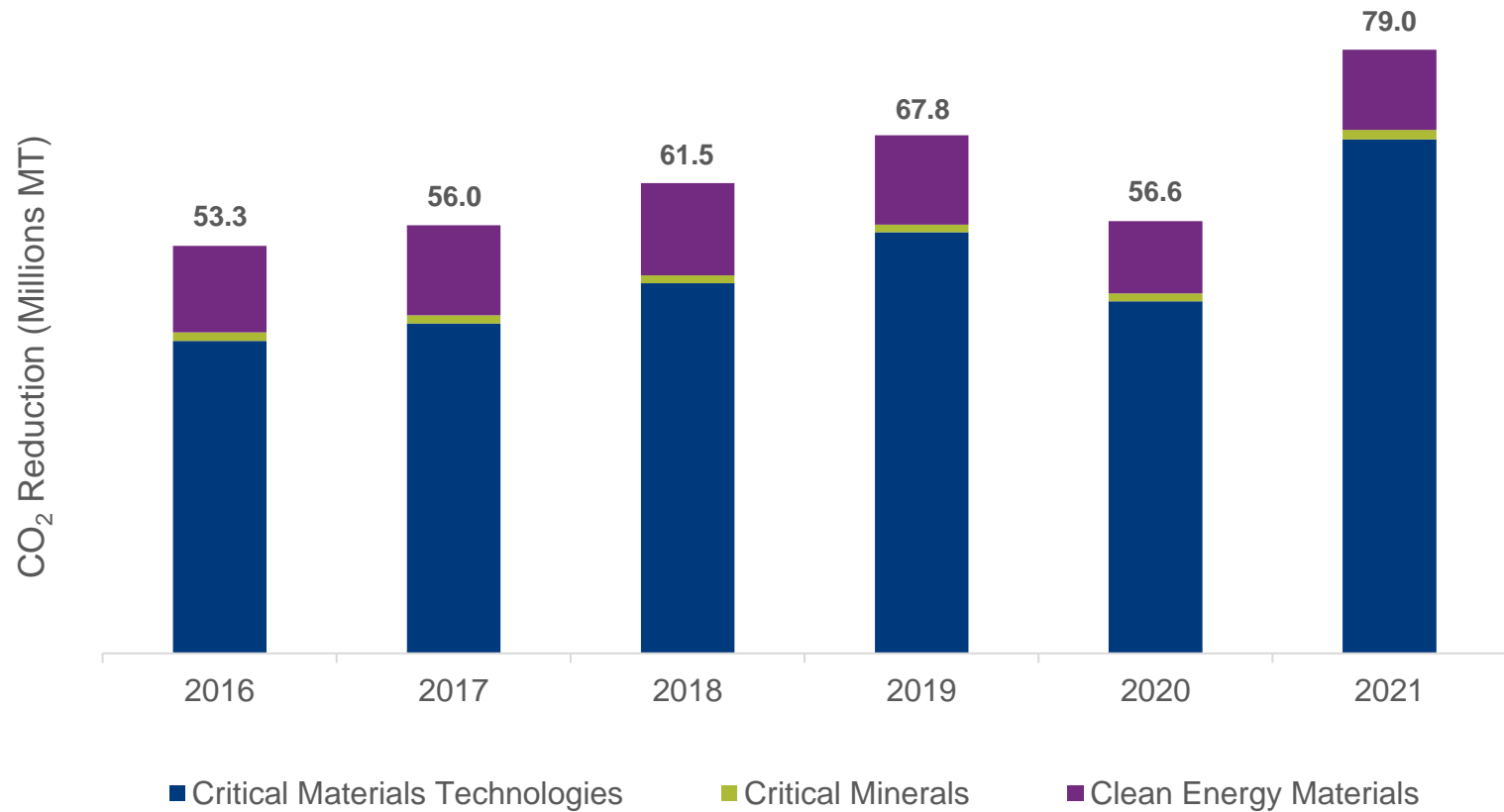
Our long-term direct Scope 1 and Scope 2 CO₂ reduction targets are twofold:

One: AMG commits to reduce its direct CO₂ emissions by 20% by 2030 from a baseline of 2019 (i.e., pre COVID-19) adjusted for the startup of our Zanesville facility. This is a total reduction of 125,000 tons of CO₂.

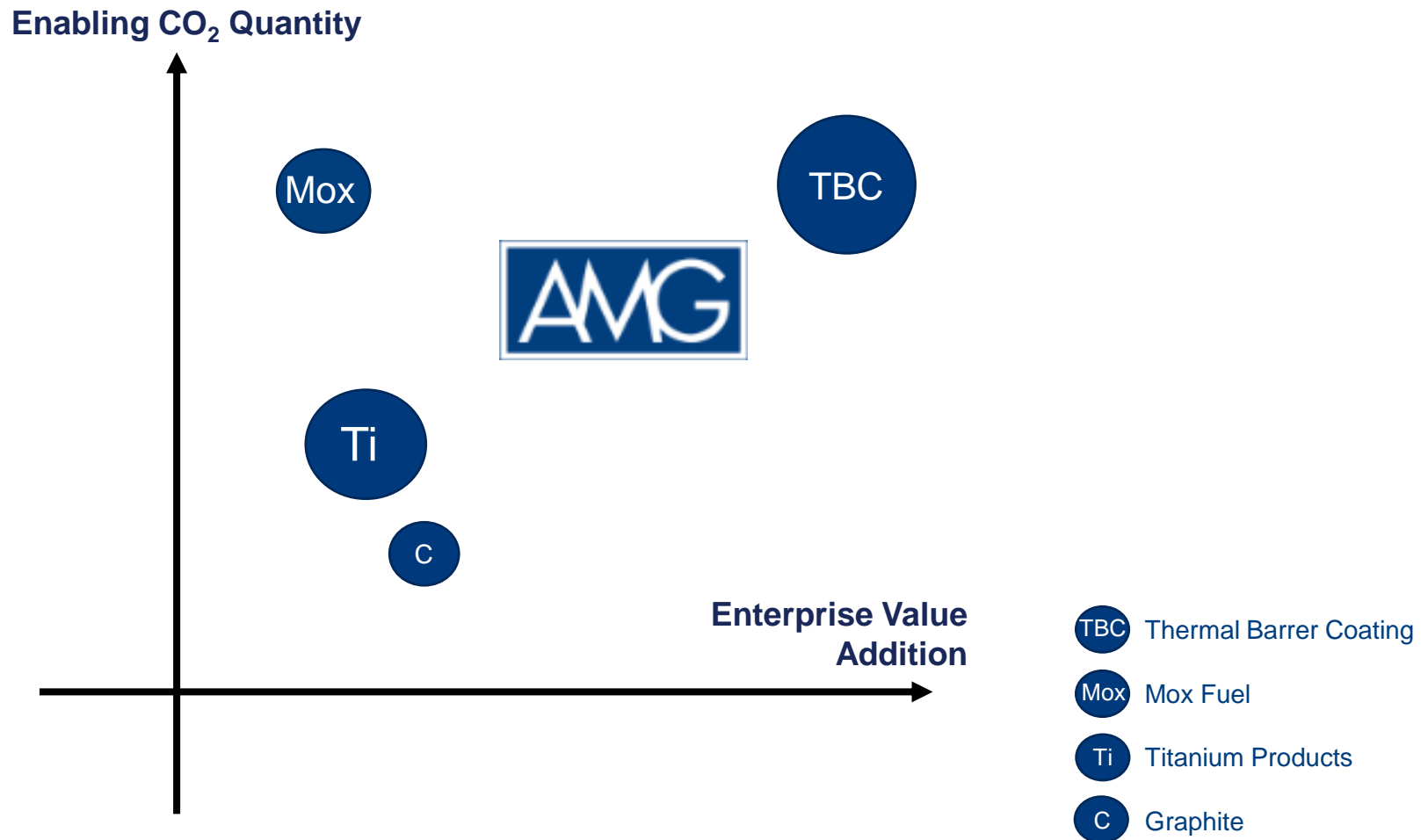
Two: AMG commits to increase its enabled CO₂ reduction by 10% per year from 2021 levels through 2030. Substantive contributions will come from what we refer to as "Circular Economy" projects.



REDUCTION OF CO₂ EMISSIONS: ENABLED CO₂ PRODUCTION



THE DOUBLE MATERIALITY MATRIX (DMM)





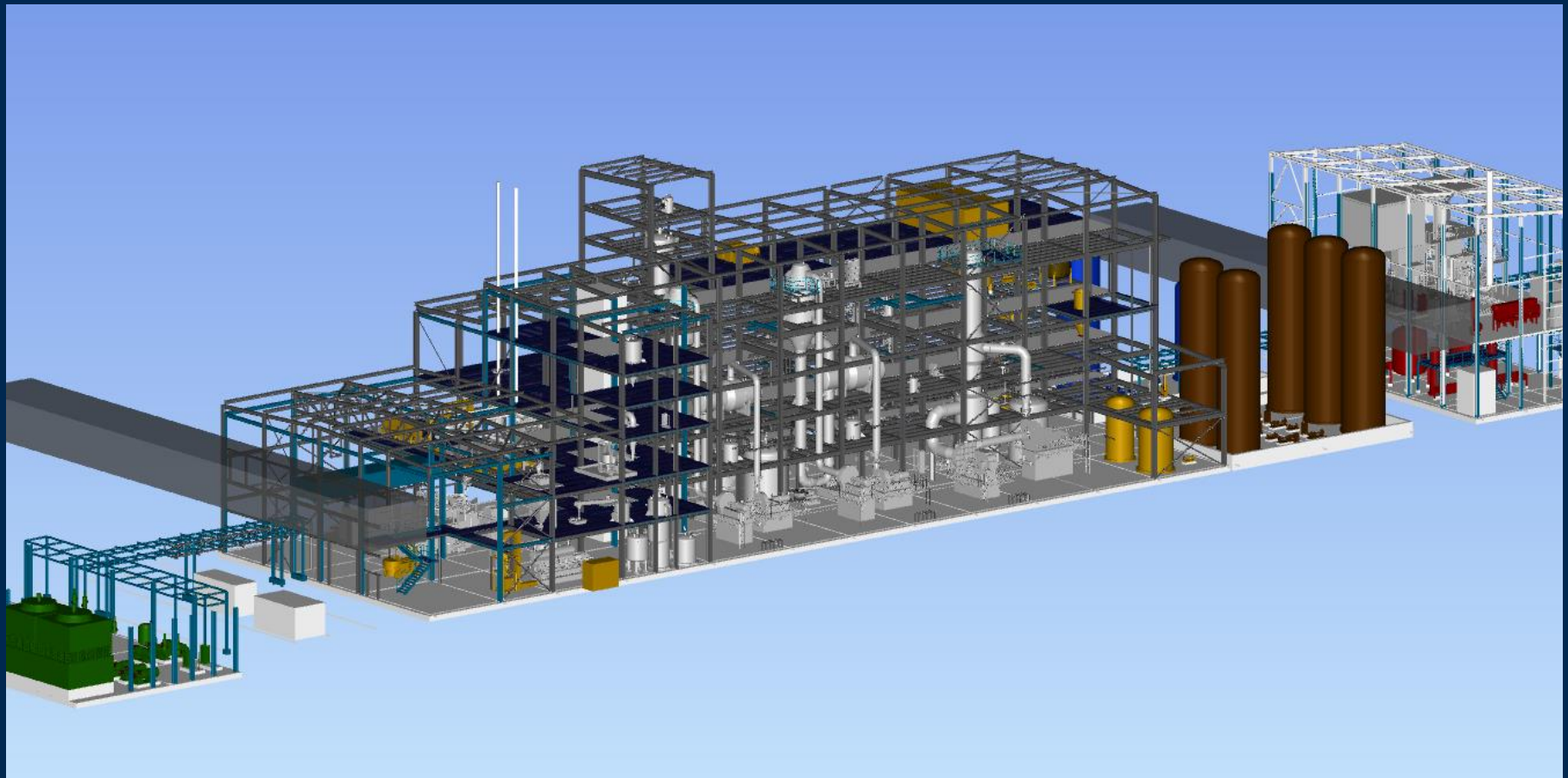
ZANESVILLE VANADIUM RECYCLING PLANT

Vanadium operations in Zanesville, OH; upon completion, AMG will be the largest recycler of vanadium-bearing materials, globally.



SPODUMENE PRODUCTION EXPANSION

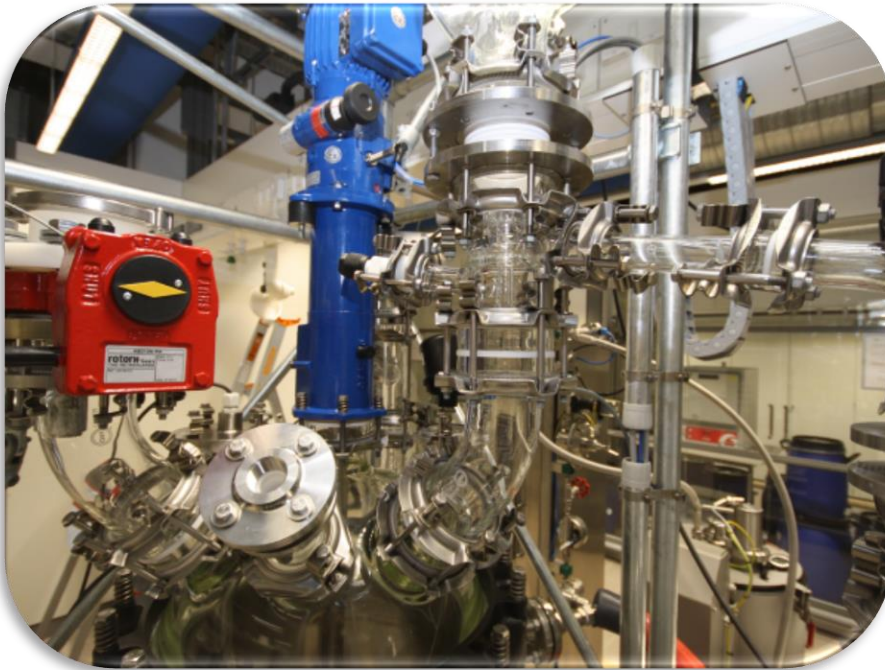
Spodumene production facility in Minas Gerais, Brazil; annual spodumene production will expand from 90k MT to 130k MT by 2023. Ramp-up FY23.



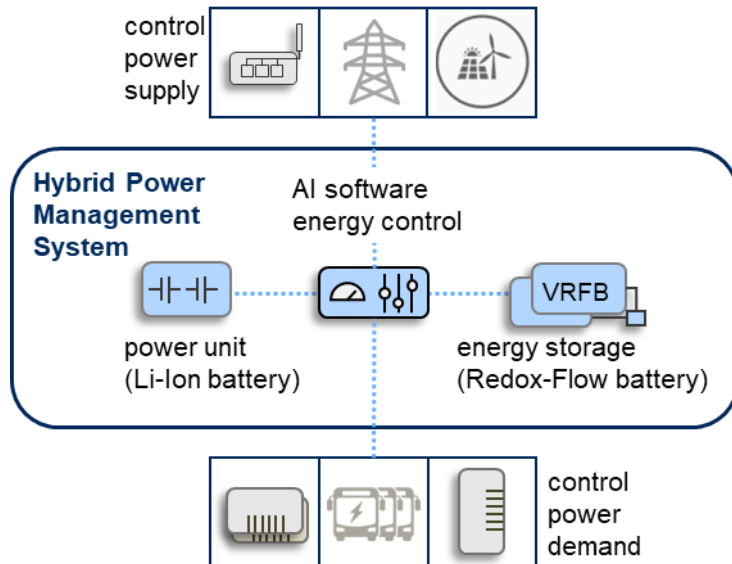
LITHIUM HYDROXIDE UPGRADER

Groundbreaking ceremony to be held on May 11th for the first European lithium refinery, and commissioning for the first module of the battery grade lithium hydroxide upgrader will commence in the third quarter of 2023.

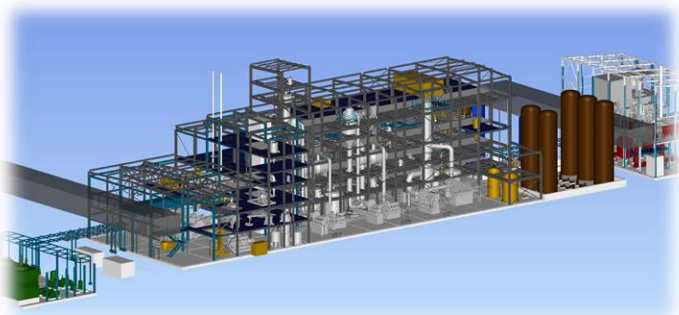
THE NEXT GENERATION LITHIUM BATTERY



THE AMG LITHIUM & VANADIUM BATTERY (LIVA)



LIQUIDITY



EBITDA GUIDANCE FOR 2022 & MEDIUM TERM

